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Investor Group Names Rep. Howard Coble “Friend of the Shareholder”

American Shareholders Association issues its 2002 Congressional Ratings; North Carolina Representative receives an 86% rating.

WASHINGTON — American Shareholders Association (ASA) today issued its “Friend of the Shareholder” awards at the U.S. Capitol building in Washington, DC.

Among this year’s recipients is North Carolina’s Representative Howard Coble who received an 86% rating from ASA. The awards are given to members of Congress who, by scoring at least 86, consistently side with investors on important legislative issues.

“In this time of slowed investor confidence and a downward trending stock market, never has it been more important for investors to have on their side advocates in the United States Congress, said ASA Executive Director Daniel Clifton. “Howard Coble’s score shows an avid dedication to protect North Carolina investors, which is especially critical during this time of declining consumer and investor confidence.”

The awards are based on 7 votes per representative, and members receive fourteen points each time they side with investors, with a possible highest score of 100. The votes chosen to calculate the ratings, as well as their explanations, can be viewed on ASA’s website at www.americanshareholders.com.

“With more than 50 % of Americans and nearly two-thirds of American voters invested in the market, the new investor majority continues to play a greater role in the public policy decisions facing Congress,” continued Clifton. “We need more representatives like Howard Coble to protect investors and enhance economic growth in America.”

The American Shareholders Association is a non-partisan, not-for-profit organization dedicated to analyzing public tax policy from a market perspective. To educate U.S. investors, the American Shareholder Association analyzes legislation affecting stockholders, and reports the public positions of elected representatives on these issues. For more information please contact Daniel Clifton at (202) 785-0266 or by email at dclifton@atr.org